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# **Potevio**

## **中国普天**

### **成都普天電纜股份有限公司**

**CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1202)

**ANNOUNCEMENT IN RELATION TO**  
**(1) CHANGE IN CHAIRMAN, VICE CHAIRMAN,**  
**EXECUTIVE DIRECTORS AND LEGAL REPRESENTATIVE**  
**OF THE COMPANY;**  
**(2) CHANGE IN GENERAL MANAGER AND AUTHORISED**  
**REPRESENTATIVE; AND**  
**(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces the following changes of the Company with effect from 22 November 2018:

1. Mr. Zhang Xiaocheng has resigned as the chairman of the Board, an executive Director, the chairman of the Strategic Development Committee and legal representative of the Company;
2. Mr. Wang Micheng has resigned as the vice chairman of the Board and a member of the Strategic Development Committee, and the authorised representative of the Company;
3. Mr. Fan Xu has resigned as an executive Director and member of the Nomination Committee;
4. Mr. Wu Changlin has been appointed as an executive Director, chairman of the Board, chairman of the Strategic Development Committee and legal representative of the Company;
5. Mr. Hu Jiangbing has been appointed as an executive Director, vice chairman of the Board, member of the Strategic Development Committee and authorised representative of the Company;
6. Mr. Wang Micheng has been appointed as a member of the Nomination Committee.

## **CHANGE IN CHAIRMAN, VICE CHAIRMAN, EXECUTIVE DIRECTORS AND LEGAL REPRESENTATIVE OF THE COMPANY**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Chengdu PUTIAN Telecommunications Cable Company Limited (the “**Company**”) announces that with effect from 22 November 2018, due to their wish to devote more time in their personal commitments, Mr. Zhang Xiaocheng (“**Mr. Zhang**”) has resigned as an executive Director, the chairman of the Board (the “**Chairman**”) legal representative of the Company and the chairman of the strategic development committee of the Company (the “**Strategic Development Committee**”); Mr. Wang Micheng (“**Mr. Wang**”) has resigned as the vice chairman of the Board, and member of Strategic Development Committee but remained as executive Director; and Mr. Fan Xu (“**Mr. Fan**”) has resigned as an executive Director and member of the nomination committee of the Company (the “**Nomination Committee**”).

Mr. Zhang and Mr. Fan have confirmed that they had no disagreement with the Board and there are no matters in relation to their resignation as executive Directors that needed to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Zhang and Mr. Fan for their contributions to the Company during their term of office.

Pursuant to Article 89 of the Articles of Association, the Board shall have the power to appoint any person as Director to fill a casual vacancy on or as an addition to the Board. Such Director(s) appointed shall only hold office until the next annual general meeting of the Company, and such Director(s) shall then be eligible for re-election.

The Board hereby announces that Mr. Wu Changlin has been appointed as an executive director and the Chairman of the Company and the legal representative of the Company, and Mr. Hu Jiangbing has been appointed as an executive Director and the deputy chairman of the Company, with effect from 22 November 2018 until the conclusion of the next annual general meeting of the Company. Biographical details of Mr. Wu and Mr. Hu are set out as follows:

### **Mr. Wu Changlin**

Mr. Wu Changlin, aged 53, obtained a bachelor’s degree in economics from Beijing Vocational College of Finance and Commerce in July 1989. Mr. Wu has accumulated over 25 years of experience in financial control and capital management. Mr. Wu worked at the finance department of Posts and Telecommunications Industry Corporation (中國郵電工業總公司) from July 1989 to April 1999, during which Mr. Wu was the finance manager of Wanda Posts and Telecommunications Co., Ltd.\* (郵電萬達通信有限公司) from May 1993 to November 1996 and the vice general manager from November 1996 to November 1998. Mr. Wu was the general accountant of Beijing Putian Taili Telecommunications Technology Co., Ltd. (北京普天太力通信科技有限公司) from April 1999 to November 2000 and the vice general manager from April 1999 to January 2005. Mr. Wu later joined as the financial controller China Potevio Company Limited\* (中國普天信息產業股份有限公司) (“**China Potevio**”) in February 2005 and the deputy general accountant of China PUTIAN

Corporation (中國普天信息產業集團公司) (“**Potevio Group**”) in October 2005 and was subsequently promoted to the position of general accountant of Potevio Group since December 2006. Mr. Wu is currently the general accountant of Potevio Group and a committee member of the party committee and also an executive director, a committee member of Executive Committee and the financial controller of China Potevio. Mr. Wu concurrently serves as chairman of China Potevio PolyPay Co., Ltd. (普天銀通支付有限公司) and as a director China Potevio Company Limited\* (中國普天信息產業股份有限公司) (“**China Potevio**”), Putian Eastern Communications Group Co., Ltd. (普天東方通信集團有限公司) and Putian New Energy Co., Ltd. (普天新能源有限責任公司), respectively.

Mr. Wu did not hold any directorship in the last three years prior to the date of this announcement in any public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Wu does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Wu is not interested in or deemed to be interested in any shares of underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Company has entered into a service contract with Mr. Wu commencing from 22 November 2018 until the conclusion of the term of the ninth session of the Board. Mr. Wu will not receive any remuneration or director’s fees during his terms of office.

The Board is not aware of any other matters relating to the appointment of Mr. Wu as executive Director of the Company that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### **Mr. Hu Jiangbing**

Mr. Hu Jiangbing, aged 50, obtained a bachelor’s degree in engineering from Chongqing Institute of Posts and Telecommunications\* (重慶郵電學院) (currently known as Chongqing University of Posts and Telecommunications) in July 1992. Mr. Hu has extensive experience in telecommunication technology and corporate management. Mr. Hu worked at Xi’an Putian Communication Equipment Factory\* (西安普天通信設備廠) from August 1992 to June 2015, during which Mr. Hu was a technician of the institute and an engineer of the video branch of the factory from August 1992 to August 1998, and the deputy factory manager of the machine branch of the factory from August 1998 to April 2002; he was the general manager of the technical quality department and the secretary of the branch from April 2002 to March 2005; he was the deputy factory manager from April 2005 to June 2015, and also the general manager of China Putian Information Industrial Xi’an Company\* (中國普天信息產業西安公司). Mr. Hu subsequently joined Xi’an Putian Telecommunication Co., Ltd\* (西安普天通信有限公司) in June 2015 and served as a committee member of the party committee and the deputy general manager.

Mr. Hu did not hold any directorship in the last three years prior to the date of this announcement in any public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Hu does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Hu is not interested in or deemed to be interested in any shares of underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Company has entered into a service contract with Mr. Hu commencing from 22 November 2018 until the conclusion of the term of the ninth session of the Board. Mr. Hu will not receive any remuneration or director's fees during his terms of office.

The Board is not aware of any other matters relating to the appointment of Mr. Hu as executive Director of the Company that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

#### **CHANGE IN GENERAL MANAGER AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Wang Micheng has tendered his resignation as general manager and authorised representative of the Company with effect from 22 November 2018, due to his wish to devote more time in his personal development.

Mr. Wang has confirmed that he had no disagreement with the Board and there are no matters in relation to his resignation as general manager and authorised representative of the Company that needed to be brought to the attention of the shareholders of the Company.

The Board has resolved to appoint Mr. Hu Jiangbing as the general manager of the Company. Mr. Hu Jiangbing's term of office as general manager shall be of a term of one year from the date of passing the resolution by the Board. Upon the appointment of Mr. Hu as the general manager of the Company, his remuneration will be proposed by the Remuneration Committee of the Board and determined by the Board in accordance with the general market remuneration level and the remuneration level of the Company's peers in the PRC, as well as by reference to factors such as his new duties and responsibilities with the Company, his personal performance and the Company's results. The Board further announces that Mr. Hu has been appointed as an authorised representative under Rule 3.05 of the Listing Rules to fill the vacancy arising from the resignation of Mr. Wang with effect from 22 November 2018.

## CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that (i) Mr. Wu Changlin has been appointed to fill the casual vacancy arising from the resignation of Mr. Zhang Xiaocheng and will serve as the chairman of the Strategic Development Committee; (ii) Mr. Wang Micheng has been appointed to fill the casual vacancy arising from the resignation of Mr. Fan Xu and will serve as a member of the Nomination Committee; and Mr. Hu Jiangbing has been appointed as a member of the Strategic Development Committee, in each case, with effect from 22 November 2018.

By the order of the Board  
**Chengdu PUTIAN Telecommunications Cable Company Limited**  
**Wu Changlin**  
*Chairman*

Chengdu, the PRC, 22 November 2018

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

*Mr. Wu Changlin*  
*Mr. Hu Jiangbing*  
*Mr. Wang Micheng*  
*Mr. Han Shu*  
*Ms. Xu Liying*  
*Ms. Liu Yun*

*Independent non-executive  
Directors:*

*Ms. Mao Yaping*  
*Mr. Xiao Xiaozhou*  
*Mr. Feng Gang*

*\* For identification purposes only*