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Potevio

中国普天

成都普天電纜股份有限公司

CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1202)

VOLUNTARY ANNOUNCEMENT

POSSIBLE DISPOSAL OF EQUITY INTERESTS IN A JOINT VENTURE COMPANY

This is a voluntary announcement made by Chengdu PUTIAN Telecommunications Cable Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”).

The core development strategy of the Group is to further strengthen its participation in the construction of telecommunication networks across the PRC through nationwide broadband development strategies such as the “PRC Broadband Strategy (寬帶中國戰略)”. As part of this strategy, the Company intends to concentrate its resources on opportunities that could complement the existing core businesses conducted by the Group. The optical communication business is adjusted in order to enhance the competitiveness of the Group and in accordance with the needs of strategic development. Therefore, the Company plans to dispose of 22.5% equity interest in Putian Fasten Cable Telecommunications Company Limited* (普天法爾勝光通信有限公司) (“**Putian Fasten JV**”) (the “**Proposed Disposal**”).

Putian Fasten JV is a joint venture limited liability company incorporated in the PRC and a non-wholly owned subsidiary of the Company. Putian Fasten JV is primarily engaged in the manufacture of optical cables, optical fibers and related products. The Company holds 45% equity interest in Putian Fasten JV as at the date of this announcement.

Since the Group is a state-owned enterprise and the equity interest in Putian Fasten JV is regarded as state-owned assets under relevant laws and regulations of the PRC, any transfer of equity interest in Putian Fasten JV is subject to an open bid organised by the China Beijing Equity Exchange (北京產權交易所). The Company published the listing-for-sale notice (the “**Listing-for-sale Notice**”) in respect of its 22.5% equity interest in Putian Fasten JV on the China Beijing Equity Exchange on 27 July 2016.

The following financial information of Putian Fasten JV is required to be disclosed by the China Beijing Equity Exchange in the Listing-for-sale Notice:

	As at 30 June 2016 (RMB'000)	As at 31 December 2015 (RMB'000)
Total assets	896,098.1	746,636.0
Total liabilities	405,764.3	257,123.2
Net assets	490,333.8	489,512.8
	For the six months ended 30 June 2016 (RMB'000)	For the year ended 31 December 2015 (RMB'000)
Total revenue	369,614.0	523,943.7
Total profit	7,434.9	(6,553.9)
Net profit	7,434.9	(6,553.9)

The above financial information has not been reviewed or audited by the auditors of the Company and may be subject to change.

Shareholders and potential investors of the Company should note that the terms of the Proposed Disposal are subject to further negotiation. The Board wishes to emphasize that no binding agreement in relation to the Proposed Disposal has been entered into by the Company as at the date of this announcement. As such, the Proposed Disposal may or may not proceed.

As the Proposed Disposal may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If the Proposed Disposal materialises, it may constitute a notifiable transaction and/or connected transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and further disclosure and/or announcement(s) will be made by the Company in compliance with the Listing Rules as and when appropriate.

By the order of the Board
Chengdu PUTIAN Telecommunications Cable Company Limited*
Zhang Xiaocheng
Chairman

Chengdu, the PRC, 29 July 2016

As at the date of this announcement, the Board comprises:

Executive Directors:	Mr. Zhang Xiaocheng (<i>Chairman</i>)
	Mr. Wang Micheng
	Mr. Wang Feng
	Mr. Han Shu
	Ms. Xu Liying
	Mr. Fan Xu

Independent non-executive Directors:	Mr. Choy Sze Chung, Jojo
	Mr. Xiao Xiaozhou
	Mr. Lin Zulun

* *For identification purposes only*